MSFE
Preparatory Finance Course
Monday, August 10 – Friday, August 14, 2015

Cost: $950 (Prepay via QuikPAY)

Course Overview:
(Day 1) Income Statement and balance sheet; cash flows and accruals
(Day 1) Detailed examination of a set of financial statements
(Day 2) Commonly used financial ratios
(Day 3) Interest rate mechanics: compounding, present value, future value, annuity formulas
(Day 3) Zero-coupon rates, forward rates, yield to maturity, par yield; ordinary note/bond as a portfolio of zero-coupon bonds
(Day 4) Introduction to the principal USD fixed income markets (U.S. Treasuries, corporate bonds, interbank market (LIBOR), commercial paper); compounding and quotation conventions in the various markets
(Day 4) Equity valuation (dividend discount models, including the Gordon growth model
(Day 4) Corporate objectives and the net present value rule
(Day 5) Modigliani-Miller theory and the weighted-average cost of capital
(Day 5) Project evaluation